

Guide to Retained Solicitors' Fees

Commercial Property Purchase

Acquisitions

Purchase price, or for transfer in specie with property value up to £400,000	£1,350
Purchase price, or for transfer in specie at a value over £400,000	by negotiation

Costs to include production of property sub-trust appointing member as co-trustee

Occupational leases

New lease to member tenant	£375
New lease to third party tenant	£950

Mortgages

Mortgage where retained solicitor acts for the lender	£325
Mortgage where the lender instructs a separate solicitor	£650

Disposals

Sale price up to £400,000 (where the value of the property does not exceed £400,000)	£1,350
Sale price, or where the value exceeds £400,000	by negotiation

- Notes:**
1. All fees are subject to VAT and disbursement charge.
 2. If a transaction becomes complex or there are unforeseen difficulties, all solicitors reserve the right to review the fees quoted. They will draw Rowanmoor Trustees Limited's and the SIPP member's attention to the complexities as soon as possible and provide an estimate for additional fees.
 3. If a transaction does not proceed to completion, then the pension scheme will be invoiced for the value of the work carried out, subject to agreed maximum amounts.
 4. Fees for properties overseas are subject to individual quotation.